ABSTRACT

FANDORA / 2000861201102 / 2023 / FACULTY OF ECONOMICS BATANGHARI JAMBI / THE EFFECT OF CURRENT RATIO, DEBT TO ASET RATIO, RETURN ON ASET AND TOTAL ASSETS TURNOVER ON FINANCIAL PERFORMANCE IN THE CEMENT INDUSTRY LISTED ON THE INDONESIA STOCK EXCHANGE FOR THE 2018-2022 PERIODE / 1st ADVISOR PROF. DR. HJ. ARNA SURYANI, SE, M.AK, AK, CA / 2nd ADVISOR MASNUN, SE, MS.AK.

This research is entitled The Effect of Current Ratio, Debt to Asset Ratio, Return On Assets and Total Assets Turnover on Financial Performance measured by Tobin's Q in the cement industry listed on the Indonesia Stock Exchange for the 2018-2022 period.

The purpose of this study is (1) To determine and analyze the effect of Current Ratio, Debt To Asset Ratio, Return On Asset And Total Assets Turnover on Financial Performance simultaneously in the Cement Industry on the Indonesia Stock Exchange for the 2018-2022 period. (2) To determine and analyze the effect of Current Ratio, Debt To Asset Ratio, Return On Asset And Total Assets Turnover on partial Financial Performance in the Cement Industry on the Indonesia Stock Exchange for the 2018-2022 period.

This study uses quantitative descriptive research methods, population or sample, used in this study is the cement industry listed on the Indonesia Stock Exchange for the 2016-2021 period. The samples in this study used purposive sampling techniques. The data analysis used is descriptive analysis. The tests carried out in this study are classical assumption tests and hypothesis tests.

The results of the multiple regression equation Y = -1.404+0.007X1+0.013X2-0.009X3+0.028X4+e, from the results of the F test it is known that the Current Ratio, Debt to Asset Ratio, Return On Assets and Total Assets Turnover simultaneously affect Financial Performance. Evidenced by $F_{calculate}$ sources greater than F_{table}. The determination coefficient of 87.5% shows the magnitude of the contribution of the independent variable to the dependent variable. Based on the results of the t test, only 3 (three) independent variables affect the dependent variance where the Current Ratio affects Financial Performance, Debt to Asset Ratio affects Financial Performance, Return On Assets does not affect Financial Performance and Total Assets Turnover Affects Financial Performance.

In conclusion, simultaneously Current Ratio, Debt to Asset Ratio, Return On Assets and Total Assets Turnover have a significant effect on Financial Performance. And partially Current Ratio, Debt to Asset Ratio and Total Assets Turnover have a significant effect on Financial Performance while Return On Assets have no effect on Financial Performance.

ABSTRAK

FANDORA / 2000861201102/2023 / FAKULTAS EKONOMI BATANGHARI JAMBI / PENGARUH *CURRENT RATIO, DEBT TO ASET RATIO, RETURN ON ASET* DAN *TOTAL ASSET TURNOVER* TERHADAP KINERJA KEUANGAN INDUSTRI SEMEN YANG TERDAFTAR DI BURSA EFEK INDONESIA PERIODE 2018-2022/ PEMBIMBING 1 PROF. DR. HJ. ARNA SURYANI, SE, M.AK, AK, CA / PEMBIMBING 2 MASNUN, SE, MS. AK.

Penelitian ini berjudul Pengaruh *Current Ratio, Debt to Aset Ratio, Return On Aset* dan *Total Assets Turnover* terhadap Kinerja Keuangan diukur dengan *Tobin's Q* Pada Industri Semen Yang Terdaftar Di Bursa Efek Indonesia Periode 2018-2022.

Tujuan dari penelitian ini adalah (1) Untuk mengetahui dan menganalisis pengaruh *Current Ratio ,Debt To Asset Ratio, Return On Asset* Dan *Total Assets Turnover* terhadap Kinerja Keuangan secara simultan pada Industri Semen di Bursa Efek Indonesia periode 2018-2022. (2) Untuk mengetahui dan menganalisis pengaruh *Current Ratio ,Debt To Asset Ratio, Return On Asset* Dan *Total Assets Turnover* terhadap Kinerja Keuangan secara parsial pada Industri Semen di Bursa Efek Indonesia periode 2018-2022.

Penelitian ini menggunakan metode penelitian deskriptif kuantitatif, populasi atau sampel, yang digunakan dalam penelitian ini adalah industri semen yang terdaftar di Bursa Efek Indonesia periode 2016-2021. Sampel dalam penelitian ini menggunakan teknik purposive sampling. Analisis data yang digunakan adalah analisis deskriptif. Uji yang dilakukan dalam penelitian ini adalah uji asumsi klasik dan uji hipotesis.

Hasil persamaan regresi berganda $Y = -1{,}404+0{,}007_{X1}+0{,}013_{X2}-0{,}009_{X3}+0{,}028_{X4}+e$, dari hasil uji F diketahui bahwa *Current Ratio, Debt to Aset Ratio, Return On Aset* dan *Total Assets Turnover* secara simultan berpengaruh terhadap Kinerja Keuangan. Dibuktikan dengan sumber F_{hitung} lebih besar dari F_{tabel} (43,764>2,76). Koefesien determinasi sebesar 87,5% menunjukkan besarnya kontribusi variabel independen terhadap variabel dependen. Berdasarkan hasil uji t hanya 3 (tiga) variabel independen yang memperngaruhi varibael dependen dimana *Current Ratio* berpengaruh terhadap Kinerja Keuangan, *Debt to Aset Ratio* berpengaruh terhadap Kinerja Keuangan, *Return On Aset* tidak berpengaruh terhadap Kinerja Keuangan dan *Total Assets Turnover* Berpengaruh terhadap Kinerja keuangan.

Kesimpulannya secara simultan *Current Ratio, Debt to Aset Ratio, Return On Aset* dan *Total Assets Turnover* berpengaruh signifikan terhadap Kinerja Keuangan. Dan secara parsial *Current Ratio, Debt to Aset Ratio* dan *Total Assets Turnover*

berpengaruh signifikan terhadap Kinerja Keuangan sedangkan *Return On Aset* tidak berpengaruh terhadap Kinerja Keuangan.