ABSTRACT

MHD.ALWI / 1700861201335 / MANAGEMENT / 2023 / THE EFFECT OF *CURRENT RATIO, RETURN ON ASSET, DEBT TO EQUITY RATIO,* AND *EARNING PER SHARE* ON STOCK PRICES IN THE COAL MINING INDUSTRY SUB-SECTOR ON THE INDONESIAN STOCK EXCHANGE FOR THE PERIOD 2017-2021/ FIRST DR. HJ ARNA SURYANI, SE, MAK, AK, CA / SECOND ADVISOR HANA TAMARA PUTRI, SE,MM

The purpose of this research is to determine and analyze the effect of the Current Ratio, Return On Assets, Debt to Equity Ratio and Earning Per Share simultaneously and partially on Stock Prices in the Coal Mining Industry Sub-Sector on the Indonesia Stock Exchange for the 2017-2021 period.

In this study the method used is descriptive and quantitative data based on secondary data. The analysis used is the classic assumption test (normality test, multicollinearity test, heteroscedasticity test, and autocorrelation test) hypothesis test (F test, T test, and coefficient of determination). All of the research data were processed using SPSS version 22.

This research examines the financial reports of coal mining companies listed on the Indonesia Stock Exchange (BEI) as research objects for 2017-2021. The reason for choosing coal is because it plays an important role in the Indonesian economy. Jambi is one of the provinces in Sumatra which is considered to have coal mining potential.

Based on the results of the SPSS analysis tool, the author obtained research results in the form of a Current Ratio (X1) variable of 0.560 and a sig. 0.580. So these results show that the significance level is 0.580>0.05. So it can be concluded that there is no influence of the Current Ratio variable on share prices. Meanwhile, the Return On Assets variable is 2.563 and the value is sig. 0.016. So these results show that the significance level is 0.016 <0.05. So it can be concluded that there is an influence of the Retrun on Asset variable on share prices. Next, it can be seen that the tcount produced by the Debt to Equity Ratio variable is -0.810 and the value is sig. 0.424. So these results show that the significance level is 0.424 > 0.05. So it can be concluded that there is no influence of the Debt to Equity Ratio variable on share prices. And the resulting t-count of Earning Per Share is 4.151 and the value is sig. 0,000. So these results show that the significance level is 0.000 <0.05. So it can be concluded that there is an influence of the Earning Per Share variable on share prices.

The conclusion of this research is that the variables Current Ratio, Return on Assets, Debt to Equity Ratio, and Earning Per Share simultaneously have a significant effect on stock prices. And partially the variables Current Ratio and Debt to Equity Ratio do not have a significant influence on share prices and the variables Return on Assets and Earning Per Share partially have a significant influence on share prices.