ABSTRAK

RIZKI ZULFANTARI / 2000861201119 / FAKULTAS EKONOMI MANAJEMEN / PENGARUH CURRENT RATIO, DEBT TO EQUITY RATIO, WORKING CAPITAL TURNOVER, PRICE TO BOOK VALUE TERHADAP RETURN SAHAM PADA SUB SEKTOR INFRASTRUKTUR TRANSPORTASI YANG TERDAFTAR DI BURSA EFEK INDONESIA PERIODE 2018-2022 / PEMBIMBING 1 Dr. ALI AKBAR, SE, MM, CRP DAN PEMBIMBING 2 FADIL ISKANDAR, SE, MM.

Penelitian ini bertujuan untuk mendeskripsikan rumusan permasalahan yang telah dirancang, yaitu untuk mengetahui dan menganalisis pengaruh *Current Ratio, Debt To Equity Ratio, Working Capital Turnover* dan *Price To Book Value* secara simultan dan parsial terhadap *Return* Saham pada sub sektor infrastruktur transportasi yang terdaftar di Bursa Efek Indonesia periode 2018-2022.

Metode analisis data yang digunakan dalam penelitian ini adalah metode deskriptif kuantitatif. Sumber data menggunakan data sekunder. Metode pengumpulan data menggunakan studi literatur dapat dari berbagai buku dan internet. Populasi di sub sektor infrastruktur transportasi yang terdaftar di Bursa Efek Indonesia. Dan analisis regresi berganda, uji hipotesis yaitu uji F, uji t dan koefisien determinan.

Objek penelitian ini adalah sub sektor infrastruktur transportasi yang terdaftar di Bursa Efek Indonesia periode 2018-2022, yaitu PT. Cardig Aero Services Tbk, PT. Citra Marga Nusaphala Persadha Tbk, PT. Jasa Marga Tbk, PT. Jasa Armada Indonesia Tbk, PT. Nusantara Infrastructure Tbk, PT. Nusantara Pelabuhan Handal Tbk.

Hasil analisis regresi berganda menggunakan data panel dapat diperoleh model persamaan regresi Y = 2,639 – 0,084X1 -0,273X2 – 0,260X3 + 9,344X4 + e. Hasil uji F diketahui adalah *Current Ratio, Debt to Equity Ratio, Working Capital Turnover* dan *Price to Book Value* secara simultan mempengaruhi Return Saham, dibuktikan dengan Fhitung > Ftabel (3,448 > 2,76). Dan hasil uji t *Price to Book Value* berpengaruh positif dan signifikan terhadap return saham dan *Debt to Equity Ratio* berpengaruh negatif dan signifikan terhadap return saham, sedangkan *Current Ratio* dan *Working Capital Turnover* berpengaruh negatif dan tidak signifikan terhadap return saham. Koefisien determinasi 35, 6% menunjukkan besarnya kontribusi variabel independen terhadap variabel dependen.

Kesimpulannya, secara bersamaan *Current Ratio, Debt to Equity Ratio, Working Capital Turnover* dan *price to Book Value* mempengaruhi return saham. Secara parsial *Debt to Equity Ratio* dan *Price to Book Value* berpengaruh signifikan terhadap return saham, sedangkan *Current Ratio* dan *Working Capital Turnover* berpengaruh tidak signifikan terhadap return saham.

ABSTRACK

RIZKI ZULFANTARI / 2000861201119 / FACULTY OF ECONOMICS MANAGEMENT / THE EFFECT OF CURRENT RATIO, DEBT TO EQUITY RATIO, WORKING CAPITAL TURNOVER, PRICE TO BOOK VALUE ON STOCK RETURNS IN THE TRANSPORTATION INFRASTRUCTURE SUB-SECTOR LISTED ON THE INDONESIA STOCK EXCHANGE FOR THE 2018-2022 PERIOD / 1st ADVISOR Dr. ALI AKBAR, SE, MM, CRP AND 2nd ADVISOR FADIL ISKANDAR, SE, MM.

This study aims to describe the formulation of the problem that has been designed, namely to determine and analyze the effect of Current Ratio, Debt To Equity Ratio, Working Capital Turnover and Price To Book Value simultaneously and partially on Stock Return in the transportation infrastructure sub-sector listed on the Indonesia Stock Exchange for the 2018-2022 period.

The data analysis method used in this study is quantitative descriptive method. The data source uses secondary data. Data collection methods using literature studies can be from various books and the internet. Population in transportation infrastructure sub-sector listed on Indonesia Stock Exchange. And the analysis multiple regression, hypotesis test that is F test, t test and determinant coefficient.

The object of this research is the transportation infrastructure sub-sector listed on the Indonesia Stock Exchange for the 2018-2022 period, namely PT. Cardig Aero Services Tbk, PT. Citra Marga Nusaphala Persadha Tbk, PT. Jasa Marga Tbk, PT. Jasa Armada Indonesia Tbk, PT. Nusantara Infrastructure Tbk, PT. Nusantara Pelabuhan Handal Tbk.

The results of multiple regression analysis using panel data can be obtained regression equation model Y = 2.639 – 0.084X1 -0.273X2 – 0.260X3 + 9.344X4 + e. The results of the F test are known to be Current Ratio, Debt to Equity Ratio, Working Capital Turnover and price to Book Value simultaneously affect Stock Return, evidenced by Fcount > Ftable (3.448 > 2.76). And the results of the t test Price to Book Value have a positive and significant effect on stock returns and Debt to Equity Ratio have a negative and significant effect on stock returns, while Current Ratio and Working Capital turnover have a negative and insignificant effect on stock returns. The coefficient of determination of 35.6% indicates the magnitude of the contribution of the independent variable to the dependent variable.

In conclusion, simultaneously Current Ratio, Debt to Equity Ratio, Working Capital Turnover and price to Book Value affect stock returns. Partially Debt to Equity Ratio and Price to Book Value have a significant effect on stock returns, while Current Ratio and Working Capital turnover have a insignificant effect on stock returns.